**Market Notice**

**Date: 21 May 2013**

**Subject: Tap Issue**

***(REDEFINE PROPERTIES LIMITED –“RDFB03”)***

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The JSE Limited has granted a listing to **REDEFINE PROPERTIES LIMITED ‘RDFB03”** on Interest Rate Market with effect from 22 May 2013 under its DMTN Programme dated 29 August 2011.

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 1,200,000,000.00

**Tap Amount** R 75,000,000.00

**Total Amount Following Tap Issue** R 425,000,000.00

**Bond Code** RDFB03

**Nominal Issued** R 75,000,000.00

**Issue Price** 100%

**Coupon** 6.475% (3 Month JIBAR as at 20 March 2013 of 5.125% plus 135 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 22 March 2016

**Books Close** 11 March, 11 June, 11 September, 11 December

**Interest Date(s)** 22 March, 22 June, 22 September, 22 December

**Last Day to Register** By 17h00 on10 March, 10 June, 10 September, 10 December

**Issue Date** 22 May 2013

**Date Convention** Modified Following

**Guarantee Type** Senior Unsecured

**Interest Commencement Date** 22 March 2013

**First Interest Date** 22 June 2013

**ISIN No.** ZAG000104316

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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